

**Grants Committee Income and Expenditure Budget 2014/15**

Expenditure	Revised Budget 2013/14 £000	Developments £000	Inflation £000	Original Budget 2014/15 £000
<b>Payments in respect of Grants</b>				
London Councils Grants Programme	7,540	0	0	7,540
Membership Fees to London Funders (for all boroughs)	60	0	0	60
European Social Fund Co-Financing	1,880	0	0	1,880
<b>Sub-Total</b>	<b>9,480</b>	<b>0</b>	<b>0</b>	<b>9,480</b>
<b>Operating (Non-Grants) Expenditure</b>				
<b>Contractual Commitments</b>				
External audit fees	4	-2	0	2
CoL Finance/Payroll/Legal SLA	19	-6	0	13
GLE ESF Management Fee	0	0	0	0
Maintenance of GIFTS Grants IT system	10	0	0	10
	<b>33</b>	<b>-8</b>	<b>0</b>	<b>25</b>
<b>Salary Commitments</b>				
Officers	309	9	3	321
Members	19	0	0	19
Maternity provision	0	10	0	10
	<b>328</b>	<b>19</b>	<b>3</b>	<b>350</b>
<b>Discretionary Expenditure</b>				
Staff training/recruitment advertising	6	0	0	6
Staff travel	2	0	0	2
Supplies and service	38	1	0	39
Research	12	0	0	12
	<b>58</b>	<b>1</b>	<b>0</b>	<b>59</b>
<b>Total Operating Expenditure</b>	<b>419</b>	<b>12</b>	<b>3</b>	<b>434</b>
<b>Central Recharges</b>	<b>101</b>	<b>-15</b>	<b>0</b>	<b>86</b>
<b>Total Expenditure</b>	<b>10,000</b>	<b>-3</b>	<b>3</b>	<b>10,000</b>
<b>Income</b>				
<b>Core borough subscriptions</b>				
Contribution to grant payments	8,600	-800	0	7,800
Contribution to non-grants expenditure	400	0	0	400
	<b>9,000</b>	<b>-800</b>	<b>0</b>	<b>8,200</b>
<b>Other Income</b>				
ESF Income	1,000	0	0	1,000
	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>1,000</b>
<b>Transfer from Reserves</b>	<b>0</b>	<b>800</b>	<b>0</b>	<b>800</b>
<b>Central Recharges</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Income</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	<b>10,000</b>
<b>Net Expenditure</b>	<b>0</b>	<b>3</b>	<b>-3</b>	<b>0</b>